

0F.LQQH\ , QGSHHQGHQW 6FKRRC
6ODXJKWHU (OHPHQWDU\
, PSURYHPHQW 3ODQ



%RDUG \$SSURYWREEDWH
3XEOLF 3UHVHQWDERQ 'DWH

&RPSUHKHQVLYH 1HHGV \$VVHVVP HQW
'HPRJUDSKLFV
6WXGHQW \$FKLHYHPHQW
6FKRRO &XOWXUH DQG &OLPDWH
6WDII 4XDOLW\ 5HFUXLWPHQW DQG 5HWHQWLRQ
&XUULFXOXP ,QVWUXFWLRQ DQG \$VVHVVP HQW
3DUHQW DQG &RPPXQLW\ (QJDJHPHQW
7HFKQRORJ\
3ULRULW\ 3UREOHP 6WDWHPHQWV
&RPSUHKHQVLYH 1HHGV \$VVHVVP HQW 'DWD 'RFXPHQWDWLRQ

*RDOV
*RDO (+ 6ODXJKWHU (OHPHQW DU\ ZLOO HQVXUH WKH VFKRRO LV VDIH DQG VHFUXH
*RDO (+ 6ODXJKWHU (OHPHQW DU\ ZLOO XVH GDWD GULYHQ GHFLVLRQV WR HQJDJH VWXGH
VHFRQGDU\ VXFFHV
*RDO (+ 6ODXJKWHU (OHPHQW DU\ ZLOO UHFUXLW UHFRJQLJH GHYHORS DQG UHWDLQ KLJK
*RDO (+ 6ODXJKWHU (OHPHQW DU\ ZLOO LQWHQWLRQDOO\ IRFXV RQ PDLQWDLQLQJ D FXOWX
*RDO (+ 6ODXJKWHU (OHPHQW DU\ ZLOO HQVXUH WKDW FRPPXQLFDWLRQ LQWHUQDOO\ DQG I
*RDO (+ 6ODXJKWHU (OHPHQW DU\ ZLOO FRQLQXH WR EH ILVFDQO\ UHVSQRVLEOH DQG HIL
&DPSXV)XQGLQJ 6XPPDU\

&RPSUHKHQVLYH 1HHGV \$VVHV

'HPRJUDSKLFV 6XPPDU\

(+ 6ODXJKWHU (OHPHQWU\ LV D . FDPSXV WKDW LV GHVLJQDWHG 7LWOH , ZLWK DQ HQUROO
RXU FDPSXV 6LQFH WKH VFKRRO \H DU 6ODXJKWHU (OHPHQWU\ KDV EHHQ VHOHFWHG D

6WXGHQW \$FKLHYHPHQW 6XPPDU\

6FKRRO &XOWXUH DQG &OLPDWH 6XPPDU\

(+ 6ODXJKWHU (OHPHQWU\ LV IDPLO\ RULHQWHG 2XU PRWWR LV ,Q LW WRJHWKHU DQG WKL
UHODWLRQVKLS EXLOGQLQJ WKURXJKRXW WKH FRPPXQLW\ DQG ZLWKLQ RXU VWDII 2XU FDPSXV I
0,6'/LYHV.LQG DQG 6ODXJKWHU/LYHV.LQG KDVKWDJV DV ZHOO DV WKH :H \$UH 0F.LQQH\ WKH

3DUHQW DQG &RPPXQLW\ (QJDJHPHQW 6XPPDU\

(+ 6ODXJKWHU (OHPHQWU\ LV FRPPLWWHG WR EHLQJ VHHQ DV D ZHOFRPLQJ FRPPXQLW\ WKD\

7HFKQRORJ\ 6XPPDU\

6WXGHQWV DQG VWDII DW 6ODXJKWHU (OHPHQWU\ VWULYH WR EH SURGXFHUV DQG FRQVXPHUV
WHFKQRORJ\ LQWHJUDWLRQ DV D WHFKQRORJ\ WHDP 7HDFKHUV ZLOO LQ WXUQ LQWHJUDWH WH
FRQWULEXWRUV

7HFKQRORJ\ 6WUHQJWKV

2XU FDPSXV KDV DFFHVV WR PDQ\ PRELOH GHYLFHV 9LYLWHN DQG WRXFK SDQHOV WDEOHV C
DQG VWDII PHPEHUV 2XU VWXGHQWV DUH JLYHQ WKH RSSRUWXQLW\ WR SURGXFH PXOWLPGLD

3ULRULW\ 3UREOHP 6WDWHPF

6ODXJKWHU (OHPHQWDU\
*HQHUDWHG E\ 3ODQ /HQUQLQJ FRP

RI

&DPSXV

&RPSUHKHQVLYH 1HHGV \$VVHVVP HQV

7KH IROORZLQJ GDWD ZHUH XVHG WR YHULI\ WKH FRPSUHKHQVLYH QHHGV DVVHVVP HQW DQDO\VI
,PSURYHPHQW 3ODQQLQJ 'DWD

- 'LVWULFW JRDOV
- 6WDWH DQG IHGHUDO SODQQLQJ UHTXLUHPHQWV

\$FFRXQWDELOLW\ 'DWD

- 7H[DV \$FDGHPLF 3HUIRUPDQFH 5HSRUW 7\$35 GDWD

6WXGHQW 'DWD \$VVHVVP HQWV

- 67\$\$ FXUUHQW DQG ORQJLWXGLQDO UHVXOWV LQFOXGLQJ DOO YHUVLRQV
- 5XQQLQJ 5HFRUGV UHVXOWV

6WXGHQW 'DWD %HKDYLRU DQG 2WKHU ,QGLFDWRUV

- \$WWHQGDQFH GDWD
- 'LVFLSOLQH UHFRUGV

(PSOR\HH 'DWD

- 3URIHVVLQRQDO OHDUQLQJ FRPPXQLWLHV 3/& GDWD
- 6WDII VXUYH\V DQG RU RWKHU IHGEDFN
- &DPSXV OHDGHUVKLS GDWD
- &DPSXV GHSDUWPHQW DQG RU IDFXOW\ PHHWLQJ GLVFXVVLQRQV DQG GDWD
- 3URIHVVLQRQDO GHYHORSPHQW QHHGV DVVHVVP HQW GDWD

6XSSRUW 6\VWHPV DQG 2WKHU 'DWD

- %XGJHWV HQWLWOHPHQWV DQG H[SHQGLWXUHV GDWD
- 6WXG\ RI EHVW SUDFWLFHV

* R D O V

(YDOXDWLRQ 'DWDWRLXWFHDDQGDWHG 'ULOO 'DWD DQG 5HSRUWV 'RRU \$XGLW 'DWD 6DIHW\ 5H

6WUDWHJ\ 'HWDLOV

5HYLHZV

| | |
|--|--------------------|
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV |
| 6WUDWHJ\ DII DQG VWXGHQWV ZLOO SDUWLFLSDWH LQ VFKHGXOHG DQG XQVFKHGXOHG UHTXLUHG | VFKHGXOHG UHTXLUHG |
| 6WUDWHJ\ V ([SHFWHG OHXGW RPSDFW GULOOV ZHHNO\ GRRU FKHFNV | VFKRRO EXLOGLQJ FD |
| VWDII ZHDULQJ WKHLU EDGJHV 5DSWRU YROXQWHHU EDFNJURXQG FKHFNV | FODVVURRP GRR |

(YDOXDWLRQ 'DWD \$GRUCFHWUDWLYH DQG 6WDII 6XUYH\

| | | | | | |
|---|--|----------------------|-----|-----|------|
| 6WUDWHJ\ 'HWDLOV | | 5HYLHZV | | | |
| 6WUDWHJ\ XJKWHU (OHPHQWU\ ZLOO HQVXUH WKDW WKH 0,6' /LYHV .LQG FRRUGLQDWLRQ RI WKH VFKRRO FRXQVHORU WKH FRRUGLQDWHG KHDOWK 6WUDWHJ\ V ([SHFWHG 5 HRXFWU ,PSKFRROV KDVKWDJ LWVDVODXJKWHUW VFKRRO \HDU 6WDII 5HVSRQVLEOH \$ORU6VQLWRULQJ | | LQLWRDWDWHYLH6XLPSDV | 1RY |)HE | -XQH |
| 6WUDWHJ\ 'HWDLOV | | 5HYLHZV | | | |
| 6WUDWHJ\ XJKWHU (OHPHQWU\ ZLOO PDLQWDLQ SDUWQHUVKLSV ZLWK FR 6WUDWHJ\ V ([SHFWHG 65HV(XO)R R BSDFLV 3\$/6 6WDII 5HVSRQVLEOH & RRU XQRULWRULQJ6FKRROV 6FKRRO &RXQVHORU | | PPXQRWRWUD6XDPDV | 1RY |)HE | -XQH |
| 1R 3URJUHVV \$FFRPSOLVKHG | | | | | |

(YDOXDWLRQ 'DWD 6RXUFHV

6WUDWHJ\ 'HWDLOV

5HYLHZV

6WUDW6W XGHQWV ZLOO SDUWFLSDWH LQ VFKRRO ZLGH UHGGLQJ RSSRUW XQLV LHP/DWR YG HXPHDRV
 6WUDWHJ\ V ([SHFWHGR GHWRQWQ, PQRWHERRNV RI . WHDFKHUV ERRN EXGQYHV FPEV VURXPH
 UHSRUWV '5\$ 0\$3 GDWD /LWWOH)UHH /LEUDU\ OXQFKWLPH ERRN FOXEV DGG UHDC DORXG
 FHOHEUDWLRQV &KLOGUHQ V %RRN :HHN 5HDG D WKRQ 6FKRRO %UHDN 5HDGLQJ SURJUDPV
 0DUFK 0DGQHVV ERRN WRXUQDPHQW 5HDG \$FURVV \$PHULFD :HHN 5HDG WKH :RUOG 3L]]D +
 %OXHERQQHW DQG [ERRNV
 6WDII 5HVSRQVLEOH \$ 7HDP RQ /ZW BQIQ3 URIHV VLRQDO 6WDII
)XQGLQJ 6RXUFHQHUDO)XQGV

6WUDWHJ\ 'HWDLOV

5HYLHZV

6WUDW3UR IHVVLRQDO VWDII ZLOO LPSOHPHQW SODQV WR VWUHQJWKHQ Y RFDE)RODPDMLQV HXPHDRV
 6WUDWHJ\ V ([SHFWHGR GHWRQWQ, PQRWHERRNV RI . WHDFKHUV ERRN EXGQYHV FPEV VURXPH
 OHVVRQV ZDONWKURXJKV ZRUG ZDOOV DQFKRU FKDUWV GLVSODIV DURXGG VFKRRO REMH
 %HQFKPDUN SURJUDPV ,QVWUXFWLRQDO 5RXQGV 3HHU &RDFKLQJ)ORFDEXODU\ (//HYDWLRQ
 LQGLFDWRUV
 6WDII 5HVSRQVLEOH \$ GRUQLRQV LWRWRQV \$ 7HDP SURIHVVLRQDO VWDII 7/V

6WUDWHJ\ 'HWDLOV

5HYLHZV

6WUDW6W XGHQWV ZLOO SURGXFH DQ DXWKHQWLF JXDUDQWHHG QXPEHU RI ILQLVKHG DQG UXEUI
 TXDUWHU /HDGLQJ ,QGLFDWRU
 6WUDWHJ\ V ([SHFWHGR GHWRQWQ, PQRWHERRNV RI . WHDFKHUV ERRN EXGQYHV FPEV VURXPH
 ZULWLQJ UXEULF GDWD SHU JUDG

6WUDWHJ\ 'HWDLOV

5HYLHZV

6WUDWHJ\

(YDOXDWLRQ 'DWD 6RXUFHV

(YDOXDWLRQ 'DWDWLRQ FV VHVPHQWV (/HYDWLRQ 67\$\$5 (/36 WUDLQLQJ 7(/3\$6 /,\$*

6WUDWHJ\ 'HWDLOV

5HYLHZV

6WUDWHJ\ FLDO FRQVLGHUDWLRQ DQG DWWHQWLRQ ZLOO EH JLYHQ WR PRQLWRULQJ RI (/ VWXG|
6WUDWHJ\ V ([SHFWHG 5HVXOW ,PSDFW

(YDOXDWLRQ 'DWD FKHUWFHWH PHHWLQJ IRU TXDUWHUO\ FKHFNV LQ UHJDUGV WR GDWD DVVH
 'DWD PHHWLQJV 7HDP PHHWLQJV 0766 PHHWLQJV \$ WHDP PHHWLQJ 7)\$5 ,QWHULP P&/\$66

| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
|--|---------------------|---------|--------------|
| 6WUDWHJ\ DVHG RQ IRUPDWLYH DQG VXPPDWLYH GDWD VWDII ZLOO GHVLJQ ZLWK VXSSRUW VWDII DQG WHDP IOH[JURXSLQJ | DQG) BURDWLH H&HPPD | | |
| 6WUDWHJ\ V ([SHFWH\$ 36VXOW 67\$\$FV GDWD (QG RI 8QLW DVVHVPHQW \$VVHVPHQW GDWD TXDUWHUO\ GDWD 3/&V &RXQWGRZQ WR 67\$\$5 &) DFFHOHUDWHG LQVWUXFWLRQ EHIRUH DQG DIWHU VFKRRO WXWRULQJ 6WDII 5HVSQRVLEOH \$ORUSURQHWRULQO VWDII %XLOGLQJ DGPLQLVWUD &RDFKHV &,6)XQGLQJ 6RXUWH , \$)XQGV | 1RY |)HE | -XQH |
| | 3(,06 | 7(/3\$6 | 'DWD |
| | \$ 67\$\$5 | , | QWHULP \$VVF |
| | , | /7 | ,QVWUXFWL |

(YDOXDWLRQ 'DMD FKHUV PHHW ZHHNO\ ZLWK 0766 FRPPLWWHH WR VHW HYDOXDWH JRDOV DQ
\$FFRPPRGDWLRQV UHYLHZ PHHWLQJV

6WUDWHJ\ 'HWDLOV

5HYLHZV

6WUDWHJ\ 0766 FRRUGLQDWURUV ZLOO UHJXODUO\ PHHW ZLWK WHDFKHUV WR DVVLVW LQ LGHQWLI\LC
LQWHUYHQWLRQV /DJJLQJ ,QGLFDWRU

6WUDWHJ\ V ([SHFWHG HGVXOWQBSORWHV IURP 0766 PHHWLQJV WHDFKHU SURJUHVV PRQLWR
P&/\$66 'DWD L5HDG 'DWD /HLD 'DWD 0\$3 GDWD '5\$ GDWD (QG RI 8QLW 'DWD 'LVWULFW
,PDJLQH 0DWK)DFWV 5\$= .LGV /HDUQLQJ \$OO\ DFFRPPRGDWLRQ GRFXPHQWDWLRQ +% D
/DJJLQJ ,QGLFDWRU
6WXGHQW GDWD TXDGUDQVV

6WDII 5HVSQRVLEOH 0766 8RRUWLRQDWURUV 63(' WHDFKHUV 'LDJQRVWLF LDQ %XLOGLQJ \$GPLQI

(YDOXDWLRQ 'D D V D 6 R X U H F L Q J V 7 H D P P H H W L Q J V D O O R Z I R U H [W H Q V L R Q V W R E H G R Q H Z L W K V
 D V V H V V P H Q W V 6 7 \$ \$ 5 0 \$ 3 8 S G D W H V D U H V H Q W I U R P * 7 W H D F K H U V I U R P : H E E (O H P H Q W D U \ E

| | | | |
|--|--|---------|--|
| 6WUDWHJ\ 'HWDLOV | | 5HYLHZV | |
| 6WUDW\$GRLQLVWUDWLYH 7HDP ZLOO FRPPXQLFDWH ZLWK \$OSKD WHDFKHUV RQ RUPXGHLQW6 & P R D U | 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW GRFXPHQWV)H E S R V L X Q H | | |
| 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW GRFXPHQWV)H E S R V L X Q H | 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW GRFXPHQWV)H E S R V L X Q H | | |
| 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW GRFXPHQWV)H E S R V L X Q H | 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW GRFXPHQWV)H E S R V L X Q H | | |
| 6WUDWHJ\ 'HWDLOV | | 5HYLHZV | |
| 6WUDW7HDFKHUV ZLOO GHVLJQ GDWD GULYHQ OHVVRQV WR GLIIHUHQWLDWH O)H D U P D L Q J Y W 6 O D P D W | 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW SURGXFWV WHDP \$ O D Q Q L Q J) H E R L F H X Q H | | |
| 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW SURGXFWV WHDP \$ O D Q Q L Q J) H E R L F H X Q H | 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW SURGXFWV WHDP \$ O D Q Q L Q J) H E R L F H X Q H | | |
| 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW SURGXFWV WHDP \$ O D Q Q L Q J) H E R L F H X Q H | 6WUDWHJ\ V ([SHFWHGRBFXQDFWPLSDCFGRFXPHQWV ORJV VWXGHQW SURGXFWV WHDP \$ O D Q Q L Q J) H E R L F H X Q H | | |
| 1R 3URJUHV \$FFRPSOLVKH & RQWLQXH 0R' X I\LVFRQWLQXH | | | |

(YDOXDWLRQ 'DMEKORFJHVLV LQWHJUDWHG RQ D UHJXODU EDVLV WKURXJK WKH XVH RI 6HHV

6WUDWHJ\ 'HWDLOV

5HYLHZV

6WUDWHJ\ XGHQWV DQG VWDII ZLOO HIIHFWLYHO\ DQG UHVSQRVLEO\ XWLO\ JH DYDLODEOH WHFKQ
GHVLJQ OHVVRQV GHYHORSLQJ VW FHQWXU\ VNLOOV LQFOXGLQJ WKH & V DQG JRRG GLJLWDC
6WUDWHJ\ V ([SHFWHG 5HVXOW ,PSDFW

(YDOXDWLRQ 'DMD FKHU 5HWHQWLRQ DW WKH HQG RI HDFK VFKRRO \HDU

6WUDWHJISVHDELOI FXGEOp€€€`


5HYLHZV


(YDOXDWLRQ 'D&RXQVHORU WLPH WUDFNHU &RXQVHORU 3ULQFLSDO 3ODQ &RXQVHORU \$QQX

| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
|---|---------------------|--|--|
| <p>6WUDWHJ\ V ([SHFWHG 5RUV & O P PSDFW VKLS RI .LQGQHV DQG &RPSDV VLRQ & OXE HE & DOHQGDU (YLGHQFH RI & OXE DFWLYLWLHV 6DIHW\ 3DWURO /LEUDU\ DQG *IP +HOSHUV DQG 0,6 /LYHV &KRLU WK WK 6WDII 5HVSQRVLEOH &RXQVHORU &,6 6SHFLDOV 7HDP %XLOGLQJ DGPLQLVWUDWRUV)XQGLQJ 6RXUFHQHUDO)XQGV</p> | | | |
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
| <p>6WUDWHJ\ V ([SHFWHG 5RUV & O P PSDFW VKLS RI .LQGQHV DQG &RPSDV VLRQ & OXE HE & DOHQGDU &RXQVHORU FRQWDFW ORJ 0766 EHKDYLRU JRDOV WUDFNLQJ &DPSXV \$WWHQGDQFH &RPPLWWHH 6WDII 5HVSQRVLEOH &RXQVHORU &,6 6SHFLDOV 7HDP %XLOGLQJ DGPLQLVWUDWRUV \$GPLQLVWUDWRUV 0766 &DPSXV \$WWHQGDQFH &RPPLWWHH 6SHFLDO (GXFDWLRQ 7HDFKHUV</p> | | | |
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
| <p>6WUDWHJ\ V ([SHFWHG 5RUV & O P PSDFW VKLS RI .LQGQHV DQG &RPSDV VLRQ & OXE HE & DOHQGDU 5HOD\ IRU /LIH 6WUDWHJ\ V ([SHFWHG 5RUV & O P PSDFW VKLS RI .LQGQHV DQG &RPSDV VLRQ & OXE HE & DOHQGDU 6WXGHQW 3DUWLFLSDWLRQ 5DWHV (DUWK 'D\ &OHDQ 8S 6WDII 5HVSQRVLEOH &RXQVHORU &,6 \$GPLQLVWUDWLRQ DQG RWKHU GHVLJQDW)XQGLQJ 6RXUFHQHUDO)XQGV</p> | <p>1RY)HE -XQH</p> | | |

(YDOXDWLRQ 'D&W 6RSRUFWV VLJQ LQ VKHHWV DWWHQGDQFH GDWD 5DSWRU UHSRUWV VRFLI

| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
|--|---------|--|--|
| 6WUDWHJ\ VWULEXWH VFKRRO FRPPXQLFDWLRQV DERXW XSFRPLQJ VFKRRO DQG JUDGH OHYHO ZHEVLWHV &DQYDV 6HHVDZ 6FKRRO 0HVHJHU VRFLDO PHGLD PDUTXHH 6WUDWHJ\ V ([S@F VLFHQWLQV ZDZDSDUW XQ RIWFKFRIO WHYHDOGV LQFUHDVH LQ DWWHQGDQFH 6WDII 5HVSQRVLEOH 7RU20 LQ FHWUDQJ 3ULQFLSDO *UDGH OHYHO WHDPV)XQGLQJ 6RXUFHQHUDO)XQGV | | | |
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
| 6WUDWHJ\ 372 ZLOO SODQ IDPLO\ HYHQWV WKURXJKRXW WKH \HDU 372)XQGH GRUPDWLY H6XPPDV 6WUDWHJ\ V ([SHFWHG 5HFXORW IDPSDFWHV LQ DWWHQGDQFH DW HYHQWV VFKRRO DV)H6ULULYQH)HVWLYDO 372)DFHERRN 3DJH DQG ZHEVLWH DQG 5HPLQG 6WDII 5HVSQRVLEOH 7RU20 LQ FHWUDQJ 3ULQFLSDO WHDFKHU UHSUHVHQWDWLYHV %XLOGLQJ \$GPLQLVWUDWLYH | | | |
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
| 6WUDWHJ\ 7HDFKHUV ZLOO FRPPXQLFDWH WR IDPLOLHV RI VWXGHQWV GXULQJ WKH RUUDWLYH 6RXZPDN 6WUDWHJ\ V ([SHFWHG 5HFXORW IDPSDFWHV WKRQH ORJ 3(,06 0HHW WKH 7HDFKHUV SDUHQW HXQJ VRFLDO PHGLD PDUTXHH 6WUDWHJ\ 7HDFKHUV 7HDP OHDGV %XLOGLQJ \$GPLQLVWUDWLYH &,6 | | | |
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
| 6WUDWHJ\ 4,6 ZLOO ZRUN ZLWK FRPPXQLW\ IDPLOLHV DQG SURYLGH VXSSRUW IRU VWXGHQWV | | | |

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|--|---------|-----|------|
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
| <p>6WUDW3DUWQHUVKLSV ZLOO FRQWLQXH ZLWK &RPPXQLW\ LQ 6FKRROV ZLWK WK RUPDVLVWHDQFPIDV YROXQWHHUV</p> <p>6WUDWHJ\ V ([SHFWHG 5HFRUG DO KRSDFWRI DOO YROXQWHHUV 6LJQ LQ ORJV & 6 UHFRUGV VS /XQFKHV /DZVRQ ILHOG WULS</p> <p>6WDII 5HVSQRVLEOH & RU & RQQLVMDUJ 372 %RDUG DQG \$GPLQLVWUDWRUV</p> <p>)XQGLQJ 6RXUWH , \$)XQGV</p> | 1RY |)HE | -XQH |
| 6WUDWHJ\ 'HWDLOV | 5HYLHZV | | |
| <p>6WUDWHJ\ 6ODXJKWHU (OHPHQWU\ ZLOO HQJDJH SDUHQWV JXDUGLDQV LQ WK RUPDVLVWHDQFPIDV DQG RSSRUWXQLWLHV</p> <p>6WUDWHJ\ V ([SHFWHG 5HFRUG DO KRSDFWRI DOO YROXQWHHUV DW GRFXPHQDWLRQ 372 GRFXPHQDWLRQ 9HWHUDQ V 'D\ \$SSUHFLDWLRQ FDPSXV FRPPXQLFD DVVHPEOLHV %RRN)DLU (DUWK 'D\ FRQWHVW SXPSNLQ FRQWHVW VRFLDO PHGLD ILHOG W 6FKRRO &DOHQGDU *UDGH /HYHO 1HZVOHWWHUV DQG WHFKQRORJ\ WRROV XWLQJHG IRU FR 5HPLQG ZHEVLWH SLFWXUH VOLGH VKRZV RI HYHQWV 6HQLRU %UHDNIDVW 5HOD\ IRU /LIH DFWLYLWLHV 2SHQ +RXVH)LQH \$UWV JDWKHULQJV 7UXQN RU 7UHDW *UDQGSDUHQWV :HHN 6WDII 5HVSQRVLEOH & RU & RQQLVMDUJ 372 %RDUG DQG \$GPLQLVWUDWRUV & ,6 372 ,/7 VSHFLDOV WHDF SURIHVVRQDO VWDII</p> <p>)XQGLQJ 6RXUWH , \$)XQGV</p> | 1RY |)HE | -XQH |
|  1R 3URJUHVV \$FFRPSOLVKH & RQWLQXH OR I\LVFRQWLQXH | | | |

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|---|--|---------|-----|------|
| 6WUDWHJ\ 'HWDLOV | | 5HYLHZV | | |
| 6WUDWHJ\ (OHDXJKWHU ZLOO PRQLWRU WKH H[SHQVHV RQ RXU FDPSXV EXGJHW DV)LRU PDIWDYH X P P DV OHDUQLQJ | | 1RY |)HE | -XQH |
| 6WUDWHJ\ V ([SHFWHG G W K X O V G D P S D B W Y L H Z 8 V D J H U H S R U W V I R U F X U U L F X O X P) O R F D E X O D U 6WDII 5HVSQRVLEOH \$GRUQRQLVWRWRQV 6HFUHWDU\ \$GPLQ 7HDP | | | | |
| 6WUDWHJ\ 'HWDLOV | | 5HYLHZV | | |
| 6WUDWHJ\ (OHDXJKWHU (OHPHQWDU\ DGPLQLVWUDWLYH WHDP ZLOO KROG D PRQWK)R U P X G M I H W H 6 L X H P P L D V 6WUDWHJ\ V ([SHFWHG G W K X O V X B S D W W U H Y L H Z R Q \$ 7 H D P Q R W H V 6WDII 5HVSQRVLEOH \$GRUQRQLVWRWRQV 6HFUHWDU\ | | 1RY |)HE | -XQH |
| | | | | |
|  1R 3URJUHVV  \$FFRPSOLVKH  &RQWLQXH 0R  I\LVFRQWLQXH | | | | |

